

RMTM

edde
education donation engine

RM school-led leasing scheme

rm.com/leasing

Ten reasons your school should consider leasing devices rather than buying them outright

1. Spread payments over time
2. Make efficiency savings
3. No need to tie up funds in depreciating assets
4. Accelerate development
5. Maximise spending to benefit from volume bonuses
6. Avoid unforeseen costs of non-leasable assets
7. Obtain current and competitive equipment
8. Raise expectations and standards
9. Benefit now
10. Fixed payments on a schedule to suit you

How does leasing work?

Six easy steps

1. RM shares your equipment quote with edde who calculates the finance quote and provides it to you via your RM account manager.
2. You confirm that you wish to proceed with the finance arrangement to either RM or edde, who notify the other party accordingly.
3. edde seek credit approval from the funder, any further requirements will be communicated with all parties.
4. The financial paperwork is created and sent to you. Once you sign and return it the purchase order is sent to RM to arrange delivery of your equipment.
5. Once the equipment is delivered, RM issue invoice including serial numbers.
6. When the funder receives approval in the form of a verbal confirmation or certificate of acceptance, they release payment to RM.



Common misconceptions about leasing

Do I have the budget?

We can defer the first payment for up to a year, we can also budget match, payments do not have to be uniform.

I want to pay when I start using it.

Payments only start once all the equipment has been delivered to your standard. This is no different to you paying out of capital.

We have had issues in the past

RM has chosen a reputable company to partner with to ensure high standards. edde are completely independent and regulated by the codes of conduct of the Finance and Leasing Association.

We can't lease, we're not allowed

How do you pay for your copier? Every school is allowed to lease, although it must be a qualifying operating lease.

edde always comply with current legislation provided by the DFE, EFSA and the FLA to ensure that we will only provide you with a compliant lease.



What happens at the end of the lease term?

The lease quote provided for a EFSA funded school will always be an operating lease. At the end of the primary period, you will be given 3 options:

1. Return the kit at no further cost, it is then our risk to realise the residual value through resale.
2. Extend for a short period whilst new kit is sourced.
3. We can grant indefinite use of the equipment or sell it to you via a third party (pta etc). This is based on the fair market value of the equipment. For budgeting purposes this would typically be between 18-21% of the original capital cost.

Leasing Payments

- **Can we defer payments?**

Yes, payments can be deferred to suit your school.

- **What payment schedules are available?**

Payments can be set up monthly, termly, quarterly or annually to suit you.

- **How flexible can you be with payments?**

We can budget match, provide low start or include deposits.

It really is completely flexible.

RM StudyKIT: Make a device for every student an affordable reality with our parental contribution scheme

RM StudyKIT provides a device for every student and comes with a case, insurance and warranty – offering peace of mind for your school and parents. Parents cover the cost with regular contributions, saving your IT budget to use on infrastructure or elsewhere.

This can be cost neutral for your school, or subsidised as you see fit. A bespoke parent portal is set up with your school's chosen devices and managed by edde. Parents can be given the choice to buy the device outright for their child, or to make regular contributions throughout the lease term.



RM works in partnership with edde to provide your school with affordable leasing options.